

**ONE GIRL AUSTRALIA**

**ABN 81 139 793 623**

**Annual report  
for the financial year end 31 December 2011**

## **General purpose financial report for the year end 31 December 2011**

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## **Company Information**

### **Principal Office**

201/9 Yarra Street,  
South Yarra, Victoria, 3000

### **Registered Office**

201/9 Yarra Street,  
South Yarra, Victoria, 3000

### **Banker**

Australia New Zealand Bank  
309-325 Bourke Street Mall,  
Melbourne, Victoria, 3000

### **Solicitor**

Norton Rose  
Level 18  
Grosvenor Place,  
225 George Street,  
Sydney New South Wales, 2000

### **Auditor**

Moore Stephens  
Level 10  
530 Collins Street,  
Melbourne, Victoria, 3000

### **Company ABN**

81139793623

### **Website**

[www.onegirl.org.au](http://www.onegirl.org.au)

## Directors' report

The directors of One Girl Australia (OGA – formerly registered as Project Eight Australia) submit herewith the annual financial report of the company for the financial year ended 31 December 2011. In order to comply with the provisions of the Corporations Act 2001, the directors report as follows.

Information about the directors

The names and particulars of the directors of the company during the financial year.

Director	Qualifications	Experience	Social Responsibilities
Ms J Mundy	Accredited Partnership Broker (ODI/IBLF), GAICD, PBAS and holds a Bachelor in Commerce (Hons).	Independent partnering and development consultant. Reproductive Health and overseas aid program management specialist of 18 years; key expertise in leadership development, organizational development, strategic planning and NGO governance. Australian Leadership Award 2009.	Chair (from October 2009) Independent Director since October 2009.
Ms R Samrai	Masters Degree in Marketing (Direct Marketing)	Expertise in Direct Marketing, Event Management, Proposal Writing, Donor Research, Corporate and Stakeholder Relationship Development, Sponsorship and strategic planning and implementation.	Independent Director Appointed October 2009.
Ms J Black	Bachelor of Commerce, Certified Practicing Accountant.	Executive Director with Ernst & Young's Risk Advisory Services division. Extensive experience with global risk management and internal audit projects.	Independent Director Appointed September 2011
Mr D Dixon	Bachelor of Environmental Management.	Roles held Youth Relationship Representative, World Vision Australia. Project Officer, Dixon Partnership Solutions.	Independent Director Appointed October 2009 Company Secretary
Ms C Baxter		Roles held Communications Coordinator at Plan International Australia, Web Designer.	Independent Director Appointed October 2009
Ms C Maloney	Bachelor of Communications, Public Relations, Business and Marketing	Roles held Public Relations Direction at Hero Talk, Communications Manager with Marie Stopes International Australia, Client Executive with Burson-Marsteller	Independent Director Appointed November 2011

The above named directors held office during the whole of the financial year except for  
Ms Ranj Samrai – resigned 21<sup>st</sup> September 2011  
Ms Claire Maloney – appointed 29<sup>th</sup> November 2011

### **Principal Activities**

The principal activities of the company during the financial year were:

To improve the quality of life of those living in extreme poverty and to empower and enable youth to become socially responsible leaders through;

- 1) Building the capacity and ability of youth and communities to create, lead and bring about change from within their communities;
- 2) Raising awareness in Australia of the United Nations Millennium Declaration and the Eight Millennium Development Goals; and
- 3) Working in partnership with local communities and youth around the world and other autonomous national and international non-government organisations that have objects that are similar to that of One Girl Australia.

Throughout 2011, One Girl Australia undertook the following activities:

- 1) The provision, within Sierra Leone to needy, vulnerable and at risk girls and young women of education scholarships, which included school fees, uniform, school books and stationery.
- 2) The sales of female hygiene products to women and girls living in Northern Sierra Leone.
- 3) The delivery of training for women and girls living in Northern Sierra Leone, in menstrual health and financial literacy.

As a professional not-for-profit organisation, and as experts in business management, OGA is committed to being transparent and accountable in all our activities, and has well established protocols, policies and procedures in place to support this objective. OGA is a non-political, no-religious/evangelical organisation and provides services to people regardless of race, sex, age, ethnicity, marital status, political persuasion or religion.

OGA is the international head office of One Girl, which has a program office in Sierra Leone, West Africa.

OGA and its projects received funding from the general public. OGA has been a grateful recipient of substantial pro-bono support from the Australian corporate community in 2011, including Norton Rose for legal advice and HelloMedical for office sponsorship. Further valuable support is received from a range of dedicated Australian volunteers and interns who provides their skills and expertise in the Melbourne office.

OGA is exempt from income tax, and its registered in Victoria as a charity for fundraising purposes.

### **Constitution**

Project Eight Australia was registered with the Australian Securities & Investment Commission (ASIC) on 2<sup>nd</sup> October 2009 and renamed One Girl Australia on the 12<sup>th</sup> April 2011. The organisation is registered as a public company and is limited by guarantee. The constitution specifies a non-profit status for the company and does not allow for distribution of its profits to its members.

### **Review of operations**

In its second year of operation, the Directors are satisfied with the results for the period under review and consider them consistent with the development of the organisation. The organisation recorded a surplus of \$48,297.05 for the year 2011 (2010 deficit of \$2,730.82). Projects undertaken by OGA consisted of the development and implementation of a Girls Education Program, which saw 100 girls in rural Sierra Leone receive education scholarships, school books, bags, and other supplies for the school year. The LaunchPad project undertaken by OGA also provided 150 women and girls in Northern, Sierra Leone with access to affordable sanitary pads, including training on menstrual health and financial literacy.

### **Subsequent events**

There has not been any matter or circumstance occurring subsequent to the end of the financial year that has been significantly affected, or may significantly affect, the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

### **Future developments**

In 2011 the company continued with the implementation and development of its overseas program as well as developing its for the period of 2011 – 2014.

### **Environmental regulations**

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or any State or Territory.

### **Dividends**

The company is a company limited by guarantee. No dividend has been paid or declared since the commencement of the financial year. The income and property of the Company, however derived, must be applied solely for the promotion of the objects of the Company as set out in the Constitution. The income and property of the Company, must not be paid or transferred, directly or indirectly, by way of dividend, bonus or otherwise to the Members or Directors.

### **Indemnification of officers and auditors**

During the financial year, the company paid a premium in respect of a contract insuring directors of the company (as named above), the company secretary, and all executive officers of the company and or any related body corporate against a liability incurred such as a director, secretary or executive officer to the extent permitted by the Corporations Act 2001. The contract of insurance prohibits disclosure of the nature of the liability and the amount of the premium.

The company has not otherwise, during or since the end of the financial year, except to the extent permitted by law, indemnified or agreed to indemnify an officer or auditor of the company or any related body corporate against a liability incurred as such an officer or auditor.

**Directors' meetings**

The follow table sets out the number of director's meetings held during the financial year and the number of meetings attended by each director:

Name	Board Meeting		Attendance rate
	No. of meetings eligible to attend	No. of meetings attended	
Ms J Mundy	4	4	100%
Ms R Samrai	2	1	50%
Ms J Black	4	4	100%
Mr D Dixon	4	4	100%
Ms C Baxter	4	4	100%
Ms C Maloney	1	1	100%

**Director's benefits**

Since the beginning of the financial period, no Director of the Company received or became entitled to receive any benefit by reason of a contract made by the Company or a related entity with a Director or with a firm of which a Director is a member, or with an entity in which a Director has a substantial interest. This statement excludes any benefit included in the aggregate amount of remuneration received or due and receivable by Directors shown in the financial statements, or the fixed salary of a full-time employee of the Company or a related entity.

**Proceedings on behalf of the company**

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings.

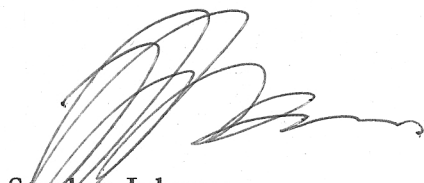
The company was not a party to any such proceedings during the year.

**Auditors independence declaration**

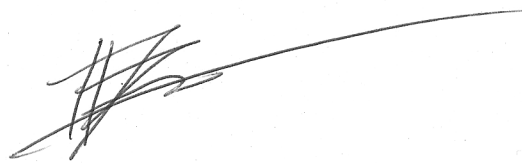
Due to the recent changes in the Corporations Act 2001, One Girl Australia is not required by law to undertake an independent audit. Due to limited resources and expenditure in 2011 and the high cost of an external audit, OGA has chosen, however to conduct an internal review for the financial year ending 31 December. The internal review can be found on page 12 and 13.

Signed in accordance with a resolution of directors made pursuant to s.298(2) of the Corporations Act 2001.

On behalf of the directors



**Stephen Johnson**  
Director



**David Dixon**  
Director

Melbourne, 25th September 2012

## **Directors' Declaration**

The directors of the company declare that :

- a) in the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable; and
- b) in the directors' opinion, the attached financial statements and notes thereto are in accordance with the Corporations Act 2001, including compliance with Accounting Standards and giving a true and fair view of the company's financial position as at 31 December 2011 and of its performance for the year ended on that date.

Signed in accordance with a resolution of the directors made pursuant to s.295(5) of the Corporations Act 2001.

On behalf of the directors



**Stephen Johnson**  
Director



**David Dixon**  
Director

Melbourne, 25<sup>th</sup> September 2012



## Statement of financial position for the financial year ended 31 December 2011

<b>Assets</b>	<b>Notes</b>		
Current Assets			
Cash On Hand			
Cheque Account		\$ 584.92	
PayPal (USD)		\$ 1,049.72	
PayPal (AUD)		\$ 115.32	
Investment Account		46,649.85	
Total Cash On Hand			\$ 48,399.81
Accounts Receivable			
GiveNow		\$ 1,763.07	
GoFundraise		\$ 92.24	
Total Accounts Receivable			\$ 1,855.31
Total Current Assets			\$50,255.12
Other Assets			
Prepayments	6	\$ 6,390.47	
Prepaid Insurance		\$ 2,395.65	
Total Other Assets			\$ 8,786.12
<b>Total Assets</b>			<b>\$59,041.24</b>
<b>Liabilities</b>			<b>\$ -</b>
<b>Total Liabilities</b>			<b>\$ -</b>
<b>Net Assets</b>			<b>\$59,041.24</b>
<b>Equity</b>			
Retained Earnings		\$10,744.19	
Current Year Surplus/Deficit		\$48,297.05	
<b>Total Equity</b>			<b>\$59,041.24</b>

Notes to financial statements are included on page 11

## Statement of comprehensive income for the financial year end 31 December 2011

Income	Notes	
Launch Event		\$20,396.00
Do It In A Dress		\$36,505.04
I Don't Want A Present		\$ 2,903.01
Interest Received		\$ 439.51
Donations	3	
General Donations		\$ 615.00
LaunchPad		\$ 7,293.24
Girls Education Program		\$19,729.98
WeMasterMind		\$ 1,379.41
Grants		
Awesome Foundation		\$ 1,000.00
DFACS Volunteer Grant		\$ 2,600.00
Macquarie Group Foundation		\$10,000.00
<b>Total Income</b>		<b><u>\$102,861.19</u></b>
<b>Cost of Sales</b>		
Launch Event		\$ 6,398.35
Do It In A Dress		\$ 3,756.79
I Don't Want A Present		\$ 213.33
<b>Total Cost of Sales</b>		<b><u>\$ 10,368.47</u></b>
<b>Gross Profit</b>		<b><u>\$ 92,492.72</u></b>
<b>Expenses</b>	4	
Filing Fees		\$ 42.00
ANZ Merchant Fees		\$ 269.87
Credit Card Fees		\$ 91.79
Online Giving Fees		\$ 187.22
OurCommunity Fees		\$ 91.81
PayPal Fees		\$ 118.65
GoFundraise Fees		\$ 520.20
SecurePay Fees		\$ 6.93
Other Payment Gateway Fees		\$ 129.66
Do It In A Dress Expenditure		\$ 484.23
DFACS Volunteers Grant		\$ 2,255.90
Insurance		\$ 4,964.35
<b>Grant Dispersement</b>	5	
Girls Education Sierra Leone		\$30,775.97
LaunchPad Sierra Leone		\$ 5,503.85
LaunchPad Australia		\$ 158.19
Loss on USD-AUD Movement		-\$ 1,404.95
<b>Total Expenses</b>		<b><u>\$44,195.67</u></b>
<b>Net Surplus / (Deficit)</b>		<b><u>\$ 48,297.05</u></b>

Notes to financial statements are included on page 11

## Statement of cash flows for the financial year ended 31 December 2011

	Notes	2011
<b>Cash Flow From Operating Activities</b>		
Receipts and loans from members, donors and supporters		\$48,297.05
Payments to suppliers and employees		\$12,548.39
Interest received		\$0.00
<b>Net cash provided by/(used in) operating activities</b>		<b><u>\$35,748.66</u></b>
<b>Cash Flow From Investing Activities</b>		
Payments for property, plant and equipment, Intangibles		\$0.00
<b>Net cash provided by/(used in) investing activities</b>		<b><u>\$0.00</u></b>
<b>Cash Flow From Financing Activities</b>		
Loan		\$0.00
<b>Net cash provided by/(used in) financing activities</b>		<b><u>\$0.00</u></b>
Net increase/(decrease) in cash held		\$35,748.66
Cash at beginning of period		\$11,486.11
<b>Cash at end of period</b>		<b><u>\$47,234.77</u></b>

Notes to financial statements are included on page 11

## Notes to financial statements

### 1. Company information

The financial statements of One Girl Australia (the company) for the year ended 31 December 2011 were authorised for issue in accordance with a resolution of the directors on 25<sup>st</sup> September 2012.

### 2. Summary of accounting policies

These general purpose financial statements have been prepared in accordance with the requirements of the Corporations Act 2001, Australian Accounting Standards – Reduced Disclosure Requirements, other authoritative pronouncements of the Australian Accounting Standards Board and Urgent Issues Group interpretations. The financial statements are presented in Australian dollars, which is the company's functional currency.

### 3. Revenue from fundraising

Donations collected are recognised as revenue when the company gains control, economic benefits are probable and the amount of the donation can be measured reliably.

### 4. Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to a particular category they have been allocated to activities on a basis consistent with use of the resources.

### 5. Grant disbursement

A total of \$36,279.82 was disbursed in grants between 1 January 2011 and 31 December 2011 to One Girl Sierra Leone. The purpose of the second grants was to provide 100 disadvantaged girls in primary and secondary school with education scholarships and support them throughout this process. The grants also provided 150 women and girls in Northern, Sierra Leone with access to affordable sanitary pads, including training on menstrual health and financial literacy. \$158.19 was granted to LaunchPad in Australia to ensure the fulfilment of the LaunchPad project in Sierra Leone.

### 6. Prepayments

Prepayments recorded (as separate from prepaid insurance) relate to the prepayment of air travel tickets. The tickets were purchased in the 2011 Financial Year but the economic benefit was used in the subsequent Financial Year.

**Jennifer Black**

29 Lingwell Rd, Hawthorn East, Vic, 3123  
Phone: 03 9655 2621

► **One Girl Australia Board Audit Committee**

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**One Girl Australia Board Audit Committee**

I have reviewed the One Girl Balance Sheet and Income Statement for the financial year ending 31 December 2011. A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

**Conclusion**

Based on my review, which is not an audit, I have not become aware of any matter that makes me believe that the financial report of One Girl Australia is not in accordance with the Corporations Act 2001 including giving a true and fair view of the consolidated entity's financial position as at 31 December 2011 and of its performance for the year ended on that date.

**Recommendations for future years**

As part of the review I have noted a number of recommendations to improve future accounting practices which I have outlined below.

- The recognition of goods and services received in kind recommended in the prior year is yet to be implemented and would improve the reporting of overall performance.
- The process for the recording and documentation in relation to direct receipts requires improvements. Discussions have been held and draft process documentation has been completed to assist in improving this process.
- There is a requirement to develop a fixed asset register to record assets purchased and accurately record depreciation.

**Directors Responsibility**

The directors of the disclosing entity are responsible for the preparation and fair presentation of the half-year financial report in accordance with the Corporations Act 2001. This responsibility includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the half-year financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

**Auditors Responsibility**

My responsibility is to express a conclusion on the financial report based on my review. I conducted the review in

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accordance with Auditing Standard on Review Engagements ASRE 2410 Review of Interim and Other Financial Reports Performed by the Independent Auditor of the Entity, in order to state whether, on the basis of the procedures described, I have become aware of any matter that makes me believe that the financial report is not in accordance with the Corporations Act 2001 including: giving a true and fair view of the consolidated entity's financial position as at 31 December 2011.

Regards



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**Jennifer Black**  
Certified Practicing Accountant  
1/8/2012